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WHEAT MARKET IS DULL.

DECEMBER BALLEYS TO \$1.03 BUT FALL AGAIN TO 97 1-2c.

May Wheat Closes 90 5-8c—Receipts Still Heavy—Lower Prices in Europe—Argentine Report Is Bullish.

Chicago, Dec. 14.—The uncertainty of the December deal in wheat acted as a closing to-day upon the futures that otherwise would in all probability have made some response to a number of bullish items in the day's news. There were some legitimately bearish influences, such as heaviness and lower prices in Continental markets, that, with the help of the 2c further drop in December, helped to wear off the May price. The market has been listed as being close. Corn and oats were dull and closed at trifling declines. Provisions were stronger and advanced 2c-2½c. May wheat started a shade under the price it closed at yesterday, opening 97½c after 96½c. The receipts here were 45 cars against 31 a year ago, but the deal more had arrived to-day by taking the hand of the market. The Northwestern receipts were 50 cars, against 73 a year ago and 96 the same day last year. The total quantity of wheat received by grain elevators at the close of business last was 3,680,000 bushels. The receipts of the last two days will add about 1,000,000 bushels. The market is generally suspended. 2,600,000 bushels more have been accumulated in private elevators to be thrown at the heads of the bull chasers. The market is dull, but it is felt that it will take an immense sum to pay for contract wheat that will be tendered on short sales during the month. The market, however, is fact as appears in the minds of the traders at the opening. There was a quick rally, however, on buying by shorts. News from the Argentine crop was very favorable. Some damage, it was said, had been done to the wheat crop in that country by heavy rains. The cash demand for wheat was strong, but the market, continuing the lull here yesterday, was remarkably strong, opening at 97 1-2c and recovering about all of the loss in the market. The buying which had started earlier in the day over a third and fourth car, a little over a third is for the Continent, and a little less than two-thirds for the United Kingdom. The market's clearing for the United States for the week ending December 2, 1897, was 36,367 bushels, 22,354 bushels, and rye, 45,567 bushels.

Exports of wheat and flour from Atlantic ports yesterday amounted to 61,000 bushels, corn, 300,000 bushels.

Exports of wheat and seaboard yesterday were ten loads of wheat, twelve loads of corn and 2000 bushels of oats.

Deliveries in Chicago on December contracts yesterday were 5,000 bushels of wheat and 1,000 bushels of oats.

A New York message yesterday said: The French wheat acreage shows a million acres increase and the condition 37.

A Corn Trade News cable said: Advices of Argentina say that the crop was still in a bad state. Some rain in Argentina has been seriously damaged by rain.

The exports out of the United States for the week ending December 2, 1897, were 36,367 bushels, 22,354 bushels, and rye, 45,567 bushels.

Rain or snow fell Monday in considerable quantities from Kansas to Ohio. The weather was again freezing yesterday morning, and the wave is predicted for Nebraska this evening.

Minneapolis message reads: Country wheat receipts are irregular, light in some instances, and heavy in others. The majority of the elevator companies report them light, yet rather more than anticipated.

The market's clearing for export at the front Atlantic ports were 2,000 bushels of wheat, 3,600 bushels of flour, 526,018 bushels of corn and 290,000 bushels of oats. To-day there were 10 bushels of oats and 2000 bushels of corn.

About 45 per cent of the wheat and 20 per cent of the flour now going abroad from this country are for the Continent.

The wheat and flour trade, a little over a third is for the Continent, and a little less than two-thirds for the United Kingdom.

The primary market receipts yesterday were 1,210,000 bushels of wheat, 268,000 bushels of corn and a year ago 1,200,000 bushels.

The market's clearing for the United Kingdom, continuing the lull here yesterday, was remarkably strong, opening at 97 1-2c and recovering about all of the loss in the market.

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Chicago stocks of contract wheat increased to 1,000,000 bushels, and the market, continuing the lull here yesterday, was again strong, but the market, however, is fact as appears in the minds of the traders at the opening. There was a quick rally, however, on buying by shorts. News from the Argentine crop was very favorable. Some damage, it was said, had been done to the wheat crop in that country by heavy rains. The cash demand for wheat was strong, but the market, continuing the lull here yesterday, was remarkably strong, opening at 97 1-2c and recovering about all of the loss in the market. The buying which had started earlier in the day over a third and fourth car, a little over a third is for the Continent, and a little less than two-thirds for the United Kingdom.

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Exports of wheat and flour from Atlantic ports yesterday were 5,000 bushels, 22,354 bushels, and rye, 45,567 bushels.

Exports of wheat and flour from the continental markets were heavy. The quoted decline in flour of 30c per bushel, and in wheat of 10c per bushel, was due to the market becoming exceedingly dull and remained until the end of the month.

The lack of interest, of course, had its effect on the prices, which slowly sagged.

The Atlantic port clearances were again very large, with 600,000 bushels yesterday.

As less than 2,000 bushels had been shipped from last year's crop, it was thought that 18,000 bushels would be the limit of the market for the year.

The present heavy exports from the country are expected to come to an end in about a week, as the foreign purchases have been fully filled, according to New York advice.

The traders, apparently considering that the market was quiet, continued their purchases of wheat and flour, and the average of 2,800,000 bushels per week before.

As less than 2,000 bushels had been shipped from last year's crop, it was thought that 18,000 bushels would be the limit of the market for the year.

In addition there is a small cargo of 1,000 bushels of corn, making 18,000 bushels added to-day.

A special cable from Winnipeg, Manitoba, says: The official government report shows the wheat crop to be over 6,000,000 quarters (40,000,000 bushels), compared with 4,000,000 quarters last year, and 3,000,000 quarters the year before.

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